ONLINE

SESSION 2
WEALTH, WISDOM AND THE WORLD

The Bible has around 2500 verses that deal with money and possessions and teaches us the proper view of possessions, and the tactical things you can do with money.

5 Actions that will cause your life to prosper over time

1. Have a written plan:

Set up a budget.

If you aim at nothing you will hit it every time - Zig Ziglar

You need a plan to decide what you are going to do with your money. Write it down on paper, on purpose, before the month begins. Allocate every rand of your income.

A budget is someone telling their money what to do, instead of wondering where it went – John Maxwell

Luke 14:28-30 (TLV)
"Suppose one of you wants to build a tower. Won't you first sit down and estimate the cost to see if you have enough money to complete it? For if you lay the foundation and are not able to finish it, everyone who sees it will ridicule you, saying, 'This person began to build and wasn't able to finish.'

2. Get out of debt and stay debt free

Proverbs 22:7 NKJV
...the borrower is a slave to the lender.

Getting nice stuff is not a problem, it is when the nice stuff get you that we have a problem. Especially if we buy these things on credit.

Nowhere in scripture do we see God use debt to bless His people.

3. Build quality relationships

Addictions (of any kind) will cause bankruptcy to those addicted and to those that surround them.

Your household income will become 10-15% of the income of your 10 closest friends. You will become like those who you hang around with.

4. Save and invest

Proverbs 21:20 NIV
In the house of the wise are stores of choice food and oil, but a foolish man devours all he has.

Wise people save money, fools spend all they make.

Have a plan for saving.

Save for 3 basic things

i. Save for a rainy day.

78% of people will have a major negative financial event in any given 10 year period – Money Magazine

ii. Save up and pay cash.
iii. Long term investing

5. Give generously

People who win with money are givers. When you give, you become a generous person – your spirit changes.

SESSION 3
BREAKING THE CHAINS OF DEBT

If you tell a lie or spread a myth loud enough and long enough, eventually many people will start to think it is the truth.

Just because a lot of people believe the debt lie, does not make it the truth, it is still a lie.

The Bible is counter-cultural in it's stance on money and finances.

Practical example ***(See Breaking the chains of debt video session)***
When asked to point North, all in the room pointed in different directions. Those that were not pointing in the right direction, were wrong. You don't get to make up the truth, regardless of how you feel. And if you travel in any other direction than the real north, you will be lost.

It is important to know the truth and act on it.

The Bible is our compass. When our theory does not line up with the Bible, it means that we are lost.

Debt has been marketed to us so aggressively, with such intensity, for so long that we have come to believe the lie.

Learning is important because ignorance will hurt you. You might be very intelligent but without the right information you could still get lost.

Proverbs 22:7b NKJV
...The rich rule over the poor, and the borrower is a slave to the lender.

We spend the first 5 years of our marriage trying to attain the same standard of living as our parents, but it took them 35 years to get there – Larry Burkett

It is hard to win when all the money that comes in, goes out again.

We can get out of debt and its cycle, but it will take hard work.

If you keep doing what you have been doing financially, you will get what you have been getting.

We need to change the way we think and be willing to do, what it takes to get out of debt.

Stop buying things that you can't afford, with money you do not have to impress people you do not like. - Dave Ramsey

Proverbs 6:1,4-5 NKJV
My son, if you become surety for your friend, If you have shaken hands in pledge for a stranger...Give no sleep to your eyes, Nor slumber to your eyelids. Deliver yourself like a gazelle from the hand of the hunter...

5 things to do in order to get out of debt

1. ***Stop borrowing money***

2. ***Start to save money***

3. ***Sell something***

Live like no one else now, so that you can live like no one else later.- Dave Ramsey

4. ***Find a part-time job or overtime or anything that supplies extra income.***

5. ***Pray***

God is not mad at us, even if we did foolish things.
Speak to your Heavenly Father who loves you and can handle anything.

COUNTDOWN TO FREEDOM

Step One: Emergency Fund (10-20% of your income)
Step Two: Pay off all debt using the debt snowball (except the house)
Step Three: Build an emergency Fund (3-6 months expenses and savings)
Step Four: Fund Retirement
Step Five: Then pay off house (pay off home early)
Step Six: Build Wealth (Mutual Funds/Real Estate)

LIFE. MONEY.
LEGACY.